

Dt.: 20th APR, 2021

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	6381.91	8015.61	-1633.70
DII	6843.13	4487.57	+2355.56

TRADE STATISTICS FOR 19/04/2021

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	4,63,950	42,135.02	
Stock Fut.	7,07,944	64,227.43	
Index Opt.	3,04,75,109	27,85,745.11	0.86
Stock Opt.	20,14,369	1,91,192.41	0.49
F&O Total	3,36,61,372	30,83,299.97	0.84

Currency Support-Resistance for the day (APR Contract)

Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	74.90	73.55	74.80	75.10	76.10	76.80
EURINR	89.95	87.40	88.10	89.55	90.30	91.10
GBPINR	103.88	98.90	101.10	103.05	104.41	105.8
JPYINR	70.89	70.50	70.82	71.15	71.52	71.49

Currency Recommendation for the Day

USDINR	Buy around 74.75 TGT 75.30 stoploss 74.50
EURINR	Buy around 89.80 Target 90.50 Stop loss 89.40
GBPINR	Buy around 103.5 Target 104.50 Stop loss 102.90
JPYINR	Sell around 71.25 Target 71.00 Stop loss 71.35

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	14555	14488	14345	14242	14166
BANKNIFTY	31883	31398	30937	30687	30221

NIFTY FUT.			
	TRIGGER	T1	T2
Above	14395	14485	14555
Below	14330	14200	14100

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	31285	31400	31565
Below	31185	31001	30910

NIFTY CHART



Yet another occurrence of a reversal formation viz 'Bullish Harami' near the lower end of the ongoing declining channel formation is a sign of continued demand occurring near its support zone. Until now there have been no traces of an Impulse formation on its absolute price scale. With most oscillators flattening, the ongoing oscillation within the range may continue until the index witnesses a firm breakout above 14800 with a follow through close above 15040. Technically, a decisive break above 15040 remains the main requisite for a firm directional momentum to unfold towards 15700. But until within range it's ideal to retain low on leverage & maintain a mean reversion approach.

Trade Scanner: IEX, BRITANNIA, AARTIDRUGS, CAPLIPOINT, DIXON, GLENMARK, ABB, UBL.
HDFC, HINDPETRO, ONGC.

Disclaimer: This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation, legal or price/risk management advice. In no circumstances it is considered as an offer to sell or a solicitation of any offer to buy or sell the Equity derivatives mentioned herein. We and our affiliates, group companies, directors and employees, and directors and employees of our affiliates and group companies, including persons involved in the preparation or issuance of this material may (a) have positions in Equity (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date and are subject to change without notice. Risk of loss in Equity derivatives trading can be substantial. Persons trading in Equity Derivatives should consider the suitability of trading based upon their resources, risk appetite and other relevant information; and understand that statements regarding future prospects may not be realized.